

**CITY OF LAVON, TEXAS**  
**ORDINANCE NO. 2023-08-08**

Ratify FY 2023-24 Property Tax Increase

**AN ORDINANCE OF THE CITY OF LAVON, TEXAS RATIFYING  
THE PROPERTY TAX INCREASE THAT IS REFLECTED IN  
THE ADOPTED ANNUAL BUDGET FOR FISCAL YEAR 2023-24;  
AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, Title 4, Chapter 102 of the Texas Local Government Code provides that the adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget; and

**WHEREAS**, the fiscal year's (FY) budget for 2023-24 will raise more revenue from property taxes than last year's budget by an amount of \$885,554, which is a 31.31 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$664,38.

**WHEREAS**, after the required notice and public hearings, the City Council on August 15, 2023 passed and approved an ordinance that adopted the budget for the fiscal year beginning on October 1, 2023 and ending September 30, 2024.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAVON, COLLIN COUNTY, TEXAS:**

Section 1. All of the above premises are found to be true and correct and are incorporated into the body of this ordinance as if copied in their entirety.


Section 2. That the City Council does hereby "ratify the property tax increase reflected in the operating budget for the City of Lavon, Texas for Fiscal Year 2023-2024, beginning October 1, 2023 and ending September 30, 2024, in accordance with Section 102-007 (c) of the Texas Local Government Code".

Section 3. That this ordinance shall be in full force and effect immediately upon its passage and approval by the City Council.

**DULY PASSED AND APPROVED** by the City Council of the City of Lavon, Texas, on this 15<sup>th</sup> day of August 2023.

  
Vicki Sanson, Mayor

ATTEST:

  
Rae Norton, City Secretary

